



DISTRICT OF TUMBLER RIDGE

STATEMENT OF FINANCIAL INFORMATION

2015



DISTRICT OF TUMBLER RIDGE
STATEMENT OF FINANCIAL INFORMATION
2015

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Financial Information Regulation, Schedule 1
Checklist – Statement of Financial Information (SOFI)

For the Corporation:

Corporate Name: District of Tumbler Ridge Contact Name: Chris Leggett
 Fiscal Year End: December 31, 2015 Phone Number: 250-242-7567
 Date Submitted: July 5th, 2016 E-mail: clegett@dtr.ca

For the Ministry:

Ministry Name: _____ Reviewer: _____
 Date Received: _____ Deficiencies: Yes No
 Date Reviewed: _____ Deficiencies Addressed: Yes No
 Approved (SFO): _____ Further Action Taken: _____

Distribution: Legislative Library Ministry Retention

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
General					
1 (1) (a)	Statement of assets and liabilities	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
1 (1) (b)	Operational statement	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
1 (1) (c)	Schedule of debts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
1 (1) (d)	Schedule of guarantee and indemnity agreements	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
1 (1) (e)	Schedule of employee remuneration and expenses	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
1 (1) (f)	Schedule of suppliers of goods and services	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
1 (3)	Statements prepared on a consolidated basis or for each fund, as appropriate	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
1 (4) 1 (5)	Notes to the financial statements for the statements and schedules listed above	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Statement of Assets & Liabilities					
2	<ul style="list-style-type: none"> • A balance sheet prepared in accordance with GAAP or stated accounting principles / policies, and • Show changes in equity and surplus or deficit due to operations 	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Operational Statement					
3 (1)	Prepared in accordance with GAAP or stated accounting principles / policies and consists of: <ul style="list-style-type: none"> • a Statement of Income or Statement of Revenue and Expenditures, and • a Statement of Changes in Financial Position 	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
3 (2) 3 (3)	<ul style="list-style-type: none"> • The Statement of Changes in Financial Position may be omitted if it provides no additional information • The omission must be explained in the notes 	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
3 (4)	Community colleges, school districts, and municipalities must prepare a Statement of Changes in Financial Position for the Capital Fund	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Schedule of Debts					
4 (1) (a) 4 (2)	List each long-term debt (secured by debentures, mortgages, bonds, etc.), stating the amount outstanding, the interest rate, and the maturity date	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
4 (1) (b)	Identify debts covered by sinking funds or reserves and amounts in these accounts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
4 (3) 4 (4)	<ul style="list-style-type: none"> • The schedule may be omitted if addressed under section 2 or 5 and it provides no additional information • The omission must be explained in a note to the schedule 	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Schedule of Guarantee and Indemnity Agreements					
5 (1)	List financial agreements that required government approval prior to being given (see Guarantees and Indemnities Regulation in FIA Guidance Package)	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
5 (2)	State the entities involved, and the specific amount involved if known	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
5 (3) 5 (4)	<ul style="list-style-type: none"> • The schedule may be omitted if addressed under section 2 or 4 and it provides no additional information • The omission must be explained in a note to the schedule 	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Schedule of Remuneration and Expenses (See Guidance Package for suggested format)					
6 (2) (a)	List separately, by name and position, the total remuneration and the total expenses for each elected official, member of the board of directors, and employee appointed by Cabinet	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
6 (2) (b)	List alphabetically each employee whose total remuneration exceeds \$75,000 and the total expenses for each [excluding the persons listed under 6 (2) (a)]	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
6 (2) (c)	Include a consolidated total for employees whose remuneration is \$75,000 or less [excluding the persons listed under 6 (2) (a)]	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
6 (2) (d)	Reconcile or explain any difference between total remuneration in this schedule and related information in the operational statement	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
6 (3)	Exclude personal information other than name, position, function or remuneration and expenses of employees	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Schedule of Remuneration and Expenses (See Guidance Package for suggested format)					
6 (6)	Report the employer portion of EI and CPP as a supplier payment to the Receiver General for Canada rather than as employee remuneration	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
6 (7) (a) 6 (7) (b)	Include a statement of severance agreements providing: <ul style="list-style-type: none"> • the number of severance agreements under which payment commenced in the fiscal year being reported on for non-union employees, and • the range of equivalent months' compensation for them (see Guidance Package for suggested format)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
6 (8)	Provide the reason for omitting a statement of severance agreements in a note to the schedule of remuneration and expenses	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Schedule of Suppliers of Goods or Services (See Guidance Package for suggested format)					
7 (1) (a)	List in alphabetical order all suppliers of goods and services who received aggregate payments exceeding \$25,000	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
7 (1) (b)	Include a consolidated total of all payments to suppliers who received \$25,000 or less	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
7 (1) (c)	Reconcile or explain any difference between the consolidated total and related figures in the operational statement	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
7 (2) (b)	Include a statement of payments for the purposes of grants or contributions	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Inactive Corporations					
8 (1)	The ministry reports for the corporation if the corporation is not operating to the extent required to produce a SOFI	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
8 (2) (a)	The ministry's report contains the statements and schedules required under section 1 (1), to the extent possible	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
8 (2) (b)	The ministry's report contains a statement of the operational status of the corporation (see Guidance Package regarding what to include)	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Approval of Financial Information					
9 (1)	Corporations other than municipalities – the SOFI is signed as approved by the board of directors or the governing body (see Guidance Package for example)	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
9 (2)	Municipalities – the SOFI is approved by its council and by the officer assigned responsibility for financial administration (see Guidance Package for example)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
9 (3)	A management report is included, signed by the head and chief financial officer, or by the municipal officer assigned responsibility for financial administration (see examples in annual report at http://www.gov.bc.ca/cas/popt/)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
9 (4)	The management report explains the roles and responsibilities of the board of directors or governing body, audit committee, management, and the auditors	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
9 (5)	Signature approvals required in section 9 are for each of the statements and schedules of financial information, not just the financial statements	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

Consolidated Financial Statements of



THE DISTRICT OF TUMBLER RIDGE

Year ended December 31, 2015



THE DISTRICT OF TUMBLER RIDGE

Consolidated Financial Statements

Year ended December 31, 2015

Consolidated Financial Statements

Management's Responsibility for the Consolidated Financial Statements

Independent Auditors' Report

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DISTRICT OF TUMBLER RIDGE


MANAGEMENT'S RESPONSIBILITY FOR THE CONSOLIDATED FINANCIAL STATEMENTS

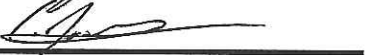
The accompanying consolidated financial statements of the The District of Tumbler Ridge (the "District") are the responsibility of the District's management and have been prepared in compliance with legislation, and in accordance with generally accepted accounting principles for local governments established by the Public Sector Accounting Board of The Canadian Institute of Chartered Professional Accountants. A summary of the significant accounting policies is described in Note 1 to the consolidated financial statements. The preparation of consolidated financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

The District's management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements. These systems are monitored and evaluated by management.

Mayor and Council meet with management and the external auditors to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

The consolidated financial statements have been audited by KPMG LLP, independent external auditors appointed by the District. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the District's consolidated financial statements.





Mr. Jordan Wall, *Chief Administrative Officer*

Mr. Christopher Leggett, *Chief Financial Officer*



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INDEPENDENT AUDITORS' REPORT

To the Mayor and Council of the District of Tumbler Ridge

Report on Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of the District of Tumbler Ridge (the "District"), which comprise the consolidated statement of financial position as at December 31, 2015 and the consolidated statement of operations and accumulated surplus, consolidated statement of change in net financial assets and consolidated statement of cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the District of Tumbler Ridge as at December 31, 2015, and the results of its operations and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

KPMG LLP

Chartered Professional Accountants

June 6, 2016

Prince George, Canada



THE DISTRICT OF TUMBLER RIDGE

Consolidated Statement of Financial Position


December 31, 2015, with comparative information for 2014

	2015	2014
Financial assets:		
Cash and cash equivalents (note 3)	\$ 24,181,203	\$ 20,177,355
Accounts receivable (note 4)	1,543,872	1,080,611
Municipal Finance Authority deposit	28,469	27,708
Land held for resale	-	1,369,803
Investment in Tumbler Ridge Community Forest Corp.(note 5)	787,617	326,235
	<u>26,541,161</u>	<u>22,981,712</u>
Financial liabilities:		
Accounts payable and accrued liabilities (note 6)	848,287	891,686
Deferred revenue	38,426	45,166
Deposits and holdbacks (note 7)	334,050	413,710
Long-term debt, net of sinking funds (note 8)	1,511,813	1,653,927
Obligations under capital leases (note 9)	160,344	212,438
	<u>2,892,920</u>	<u>3,216,927</u>
Net financial assets	23,648,241	19,764,785
Non-financial assets:		
Tangible capital assets (note 10)	49,698,766	48,171,985
Inventory	50,292	62,665
Prepaid expenses	240,762	59,962
	<u>49,989,820</u>	<u>48,294,612</u>
Accumulated surplus (note 11)	<u>\$ 73,638,061</u>	<u>\$ 68,059,397</u>


Contingent liabilities (note 12)

The accompanying notes are an integral part of these consolidated financial statements.

On behalf of the District:



Mayor



Chief Financial Officer



THE DISTRICT OF TUMBLER RIDGE

Consolidated Statement of Operations and Accumulated Surplus

Year ended December 31, 2015, with comparative information for 2014

	Budget	2015	2014
Revenue:			
Net taxation revenue (note 15)	\$ 10,840,911	\$ 10,925,139	\$ 10,573,029
Grants-in-lieu	126,900	142,765	139,885
Government transfers (note 16):			
Provincial	3,107,975	2,769,262	1,794,830
Federal	165,000	161,386	342,071
Regional District	80,000	97,211	113,294
Return on investment	210,975	260,450	186,163
Licenses, fines, and rentals	213,344	463,631	262,517
Sale of services	509,901	635,796	454,260
Water and sewer	1,029,500	1,023,768	1,038,420
Gain on sale of tangible capital assets	-	10,000	1,380
Equity in income of Tumbler Ridge Community Forest Corp. (note 5)	-	461,382	149,936
Total revenue	16,284,506	16,950,790	15,055,785
Expenses:			
General government services	2,106,185	2,097,115	2,116,519
Protective services	595,104	570,607	559,589
Transportation services	2,143,465	1,650,944	1,523,641
Environmental health services	319,403	453,770	480,159
Economic development services	760,872	446,781	274,032
Parks and recreation	2,596,959	2,672,065	2,153,071
Sanitary sewer services	206,257	214,057	199,791
Water services	451,400	450,687	376,519
Grants to other community organizations	428,400	401,315	273,866
Cemetery care	3,000	4,401	10,634
Interest	144,693	122,700	119,974
Amortization	2,000,000	2,287,684	2,383,756
Total expenses	11,755,738	11,372,126	10,471,551
Annual surplus	4,528,768	5,578,664	4,584,234
Accumulated surplus, beginning of year	68,059,397	68,059,397	63,475,163
Accumulated surplus, end of year	\$ 72,588,165	\$ 73,638,061	\$ 68,059,397

The accompanying notes are an integral part of these consolidated financial statements.



THE DISTRICT OF TUMBLER RIDGE

Consolidated Statement of Change in Net Financial Assets

Year ended December 31, 2015, with comparative information for 2014

	Budget	2015	2014
Annual surplus	\$ 4,528,768	\$ 5,578,664	\$ 4,584,234
Acquisition of tangible capital assets	(6,619,673)	(3,814,465)	(4,077,076)
Amortization of tangible capital assets	2,000,000	2,287,684	2,383,756
Proceeds on sale of tangible capital assets	-	10,000	10,380
Gain on sale of tangible capital assets	-	(10,000)	(1,380)
	(90,905)	4,051,883	2,899,914
Acquisition of inventory of supplies	-	(50,292)	(62,665)
Acquisition of prepaid expenses	-	(240,762)	(59,962)
Consumption of inventory of supplies	-	62,665	48,790
Use of prepaid expenses	-	59,962	57,018
	-	(168,427)	(16,819)
Change in net financial assets	(90,905)	3,883,456	2,883,095
Net financial assets, beginning of year	19,764,785	19,764,785	16,881,690
Net financial assets, end of year	\$ 19,673,880	\$ 23,648,241	\$ 19,764,785

The accompanying notes are an integral part of these consolidated financial statements.



THE DISTRICT OF TUMBLER RIDGE

Consolidated Statement of Cash Flows

Year ended December 31, 2015, with comparative information for 2014

	2015	2014
Cash provided by (used in):		
Operating activities:		
Annual surplus	\$ 5,578,664	\$ 4,584,234
Items not involving cash:		
Amortization of tangible capital assets	2,287,684	2,383,756
Gain on sale of tangible capital assets	(10,000)	(1,380)
Equity in earnings of Tumbler Ridge Community Forest Corp.	(461,382)	(149,936)
Change in non-cash operating assets and liabilities:		
Accounts receivable	(463,261)	294,419
Deposits - Municipal Finance Authority	(761)	(780)
Accounts payable and accrued liabilities	(43,399)	(145,572)
Deferred revenue	(6,740)	(301,281)
Deposits and holdbacks	(79,660)	35,019
Inventory	12,373	(13,875)
Prepaid expenses	(180,800)	(2,944)
Net change in cash from operating activities	6,632,718	6,681,660
Capital activities:		
Proceeds on sale of tangible capital assets	10,000	10,380
Acquisition of tangible capital assets	(3,814,465)	(4,077,076)
Net change in cash from capital activities	(3,804,465)	(4,066,696)
Investing activities:		
Decrease in land held for resale	1,369,803	-
Financing activities:		
Proceeds from obligations under capital lease	-	250,000
Repayment of long-term debt	(142,114)	(136,694)
Repayment of obligations under capital lease	(52,094)	(37,562)
Net change in cash from financing activities	(194,208)	75,744
Increase in cash and cash equivalents	4,003,848	2,690,708
Cash and cash equivalents, beginning of year	20,177,355	17,486,647
Cash and cash equivalents, end of year	\$ 24,181,203	\$ 20,177,355

The accompanying notes are an integral part of these consolidated financial statements.



THE DISTRICT OF TUMBLER RIDGE

Notes to Consolidated Financial Statements

Year ended December 31, 2015

The District of Tumbler Ridge (the "District") was incorporated on April 9, 1981 as a District Municipality under the Community Charter, formerly the Municipal Act, a statute of the Province of British Columbia. The District's principal activities include the provision of local government services to residents of the incorporated area. These services include administrative, protective, transportation, environmental, recreational, water, sanitary sewer and fiscal services.

1. Significant accounting policies:

The consolidated financial statements of the District are prepared in accordance with Canadian generally accepted accounting principles for governments as recommended by the Public Sector Accounting Board ("PSAB") of the Canadian Institute of Chartered Professional Accountants. Significant accounting policies adopted by the District are as follows:

(a) Basis of consolidation:

(i) Consolidated entities:

The consolidated financial statements reflect the assets, liabilities, revenues and expenses of the reporting entity. The reporting entity is comprised of all organizations, committees and local boards accountable for the administration of their financial affairs and resources to the District and which are owned or controlled by the District.

The organization included in the District's consolidated financial statements is the Tumbler Ridge Public Library. Inter-departmental and inter-organizational transactions and balances between related entities and organizations have been eliminated.

(ii) Accounting for Region and School Board transactions:

The taxation, other revenues, expenses, assets and liabilities with respect to the operations of the Region and the School Board are not reflected in these consolidated financial statements.

(iii) Trust funds:

Trust funds and their related operations administered by the District are not included in these consolidated financial statements.



THE DISTRICT OF TUMBLER RIDGE

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2015

1. Significant accounting policies (continued):

(a) Basis of consolidation (continued):

(iv) Investment in Government Business Enterprise

The District's investment in the Tumbler Ridge Community Forest Corp. a wholly owned subsidiary, is accounted for on a modified equity basis, consistent with Canadian generally accepted accounting principles as recommended by PSAB. Under the modified equity basis, the Tumbler Ridge Community Forest Corp.'s accounting policies are not adjusted to conform with those of the District and inter-organizational transactions and balances are not eliminated. The District recognizes its equity interest in the annual earnings or loss of the Tumbler Ridge Community Forest Corp. in its consolidated statement of operations and accumulated surplus with a corresponding increase or decrease in its investment asset account. Any dividends that the District may receive from the Tumbler Ridge Community Forest Corp. will be reflected as reductions in the investment asset account.

(b) Basis of accounting:

The District follows the accrual method of accounting for revenues and expenses. Revenues are normally recognized in the year in which they are earned and measurable. Expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and/or the creation of a legal obligation to pay.

(c) Cash equivalents:

Cash equivalents include short-term highly liquid investments with a term to maturity of 90 days or less at acquisition.

(d) Investments:

Investments included in cash equivalents are stated at the lower of cost and market value.



THE DISTRICT OF TUMBLER RIDGE

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2015

1. Significant accounting policies (continued):

(e) Deferred revenue:

The District defers revenues that represent licenses, permits and other fees which have been collected, but for which the related services or inspections have yet to be performed. These amounts will be recognized as revenue in the fiscal year the services are performed.

Receipts restricted by the legislation of senior governments or by agreement with external parties are deferred and are refundable under certain circumstances. When qualifying expenses are incurred, amounts are recognized as revenue at amounts equal to qualifying expenses.

(f) Long-term debt:

Long-term debt is recorded net of related sinking fund balances.

(g) Non-financial assets:

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

(i) Tangible capital assets:

Tangible capital assets are recorded at cost less accumulated amortization. Cost includes all costs directly attributable to acquisition or construction of the tangible capital assets including transportation, installation, design and engineering, site preparation and any betterment of the asset. Amortization is recorded on the basis of straight-line over the estimated useful life of the tangible capital asset commencing the first year of its productive use as follows:

Asset	Useful life - years
Buildings	1 - 80
Engineered infrastructure	1 - 100
Equipment	1 - 20
Furniture and fixtures	3 - 10
IT infrastructure	1 - 7
Land improvements	10 - 80
Vehicles	1 - 20



THE DISTRICT OF TUMBLER RIDGE

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2015

1. Significant accounting policies (continued):

(g) Non-financial assets (continued):

(ii) Contributions of tangible capital assets

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and also are recorded as revenue.

(iii) Natural resources

Natural resources that have not been purchased are not recognized as assets in the consolidated financial statements.

(iv) Works of art and cultural and historic assets

Works of art and cultural and historic assets are not recorded as assets in these consolidated financial statements.

(v) Interest capitalization

The District does not capitalize interest costs associated with the acquisition or construction of a tangible capital asset.

(vi) Inventory

Inventories of supplies held for consumption are recorded at the lower cost and replacement cost.

(h) Revenue recognition:

The District recognizes revenue in accordance with the provisions of the Community Charter.

The District is required to act as an agent for the collection of certain taxes and fees imposed by other authorities. Collections for other authorities are excluded from the District's taxation revenues.

Investment income is reported as revenue in the period earned. When required by the funding agency or related Act, the income earned on deferred revenue is added to the investment and form part of the deferred revenue balances.



THE DISTRICT OF TUMBLER RIDGE

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2015

1. Significant accounting policies (continued):

(i) Employee future benefits:

The District provides certain employee benefits which will require funding in future periods. These benefits include accrued wages, vacation, sick leave, and benefits under the Worker's Compensation Board. The obligations under these benefit plans are accrued on projected benefits as the employees renders services necessary to earn the future benefits.

The District and its employees participate in a Municipal Pension Plan. The costs of the multi-employer defined contribution pension plan are the employer's contributions due to the plan in the fiscal period.

(j) Use of estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses reported in the financial statements. Estimates include assumptions used in estimating grant revenues and receivables, and estimated historical cost and useful lives of tangible capital assets. Actual results could differ from these estimates.

(k) Budget:

The budget figures are from the Five Year Financial Plan Bylaw adopted by May 15 of each year. They have been allocated to conform to PSAB financial statement presentation. Subsequent amendments have been made by Council to reflect changes in the budget as required by law.

(l) Contaminated sites:

Contaminated sites are defined as the result of contamination being introduced in air, soil, water or sediment of a chemical, organic, or radioactive material or live organism that exceeds an environmental standard.

A liability for remediation of contaminated sites is recognized, net of any expected recoveries, when all of the following criteria are met:

- (a) an environmental standard exists,
- (b) contamination exceeds the environmental standard,
- (c) the organization is directly responsible or accepts responsibility for the liability,
- (d) future economic benefits will be given up, and
- (e) a reasonable estimate of the liability can be made.



THE DISTRICT OF TUMBLER RIDGE

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2015

2. Adoption of new accounting policy:

The District adopted Public Sector Accounting Board Standard PS 3260 Liability for Contaminated Sites effective January 1, 2015. Under PS 3260, contaminated sites are defined as the result of contamination being introduced in air, soil, water or sediment of a chemical, organic, or radioactive material or live organism that exceeds an environmental standard. This Standard relates to sites that are not in productive use and sites in productive use where an unexpected event resulted in contamination. The District adopted this standard on a retroactive basis and there were no adjustments as a result of the adoption of this standard.

3. Cash and cash equivalents:

	2015	2014
Lakeview Credit Union		
Internally restricted	\$ 72,814	\$ 72,057
Unrestricted	11,043,300	2,628,169
	<u>11,116,114</u>	<u>2,700,226</u>
North Peace Credit Union		
Unrestricted	7,523,369	-
Municipal Finance Authority of British Columbia		
Internally restricted	5,541,720	17,477,129
	<u>\$ 24,181,203</u>	<u>\$ 20,177,355</u>

4. Accounts receivable:

	2015	2014
Federal government	\$ 108,593	\$ 98,543
Provincial government	46,189	-
Taxation		
Current	456,746	460,159
Arrears/delinquent	205,502	260,935
Tax sale properties	371,196	-
Accounts receivable - trade	355,646	260,974
	<u>\$ 1,543,872</u>	<u>\$ 1,080,611</u>



THE DISTRICT OF TUMBLER RIDGE

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2015

5. Investment in Tumbler Ridge Community Forest Corp.:

	2015	2014
Investment		
Investment in shares of the Corporation	\$ 200,000	\$ 200,000
Accumulated surplus	587,617	126,235
Total investment	\$ 787,617	\$ 326,235

The following provides condensed supplementary financial information for the Tumbler Ridge Community Forest Corp. (the "Corporation") for the year ended December 31:

	2015	2014
(i) Financial position:		
Assets:		
Current	\$ 1,596,216	\$ 716,251
Capital	-	206
	\$ 1,596,216	\$ 716,457
Liabilities:		
Current	\$ 244,495	\$ 150,576
Long-term	564,103	239,646
Total liabilities	808,598	390,222
Equity:		
Share capital	200,000	200,000
Retained earnings	587,618	126,235
Total equity	787,618	326,235
Total liabilities and equity	\$ 1,596,216	\$ 716,457

(ii) Operations:

Revenue	\$ 1,692,830	\$ 833,982
Expenses	1,231,448	684,046
	\$ 461,382	\$ 149,936



THE DISTRICT OF TUMBLER RIDGE

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2015

6. Accounts payable and accrued liabilities:

	2015	2014
Accounts payable - trade	\$ 555,767	\$ 484,802
Due to other governments	8,553	84,144
Payroll wages and benefits	125,211	299,144
Due to purchasers of tax sale properties	158,756	23,596
	<u>\$ 848,287</u>	<u>\$ 891,686</u>

7. Deposits and holdbacks:

	2015	2014
Building deposits	\$ 192,719	\$ 283,510
Holdbacks	138,158	109,467
Builders/Performance bonds	1,309	1,309
Land sale deposits	-	17,639
Other	1,864	1,785
	<u>\$ 334,050</u>	<u>\$ 413,710</u>



THE DISTRICT OF TUMBLER RIDGE

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2015

8. Long-term debt, net of sinking funds:

The District issues its debt instruments through the Municipal Finance Authority of British Columbia ("MFA"), pursuant to security issuing bylaws under authority of the Community Charter, to finance certain capital expenditures. Sinking fund balances, managed by the MFA, are used to reduce long-term debt.

Debt is reported net of sinking fund balances on the statement of financial position.

	Bylaw number	Interest rate	Year of maturity	Gross debt	Sinking funds assets	Net debt 2015	Net debt 2014
General:							
Community Centre	542	4.85 %	2024	\$ 1,601,571	\$ 89,758	\$ 1,511,813	\$ 1,653,927

(a) Principal and sinking fund payments due within the next five years and onward are as follows:

	General fund
2016	\$ 114,206
2017	114,206
2018	114,206
2019	114,206
2020	114,206
Onward	456,820
	1,027,850
Estimated sinking fund income	483,963
	\$ 1,511,813

(b) Sinking fund instalments are invested by the MFA and earn income which, together with principal payments, are expected to be sufficient to retire the sinking debt at maturity. For sinking fund agreements, the MFA has established either a normal sinking fund or a capital repayment equalization fund.



THE DISTRICT OF TUMBLER RIDGE

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2015

9. Obligations under capital leases:

	2015	2014
General Fund:		
Year ending December 31:		
2015	\$ -	\$ 52,656
2016	52,656	52,656
2017	52,656	52,656
2018	52,656	52,656
2019	17,556	17,556
Total minimum lease payments	175,524	228,180
Less amount representing interest at 2%	15,180	15,742
Present value of net minimum capital lease payments	\$ 160,344	\$ 212,438



THE DISTRICT OF TUMBLER RIDGE

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2015

10. Tangible capital assets:

2015

	Engineered infrastructure	Vehicles	Buildings	Equipment	IT infrastructure	Furniture & fixtures	Land & land improvements	Total
Cost:								
Balance, beginning of year	\$ 37,262,520	\$ 3,937,055	\$ 34,322,700	\$ 3,812,579	\$ 1,133,822	\$ 525,537	\$ 8,404,419	\$ 89,398,632
Additions	345,550	402,110	1,258,097	114,665	162,139	8,152	1,523,752	3,814,465
Disposals	-	(89,623)	-	-	-	-	-	(89,623)
Balance, end of year	37,608,070	4,249,542	35,580,797	3,927,244	1,295,961	533,689	9,928,171	93,123,474
Accumulated amortization:								
Balance, beginning of year	14,812,515	2,839,099	18,547,850	2,289,218	802,373	286,870	1,648,722	41,226,647
Amortization	720,354	178,088	921,630	224,830	95,133	47,433	100,216	2,287,684
Disposals	-	(89,623)	-	-	-	-	-	(89,623)
Balance, end of year	15,532,869	2,927,564	19,469,480	2,514,048	897,506	334,303	1,748,938	43,424,708

Net book value, end of year	\$ 22,075,201	\$ 1,321,978	\$ 16,111,317	\$ 1,413,196	\$ 398,455	\$ 199,386	\$ 8,179,233	\$ 49,698,766
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THE DISTRICT OF TUMBLER RIDGE

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2015

10. Tangible capital assets (continued):

	2014							
	Engineered infrastructure	Vehicles	Buildings	Equipment	IT infrastructure	Furniture & fixtures	Land & land improvements	Total
Cost:								
Balance, beginning of year	\$ 36,221,991	\$ 3,879,530	\$ 32,656,160	\$ 3,350,910	\$ 965,305	\$ 477,748	\$ 7,778,912	\$ 85,330,556
Additions	1,040,529	57,525	1,666,540	461,669	168,517	47,789	634,507	4,077,076
Disposals	-	-	-	-	-	-	(9,000)	(9,000)
Balance, end of year	37,262,520	3,937,055	34,322,700	3,812,579	1,133,822	525,537	8,404,419	89,398,632
Accumulated amortization:								
Balance, beginning of year	14,105,723	2,689,027	17,710,488	1,768,347	766,002	240,730	1,562,574	38,842,891
Amortization	706,792	150,072	837,362	520,871	36,371	46,140	86,148	2,383,756
Balance, end of year	14,812,515	2,839,099	18,547,850	2,289,218	802,373	286,870	1,648,722	41,226,647
Net book value, end of year	\$ 22,450,005	\$ 1,097,956	\$ 15,774,850	\$ 1,523,361	\$ 331,449	\$ 238,667	\$ 6,755,697	\$ 48,171,985



THE DISTRICT OF TUMBLER RIDGE

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2015

11. Accumulated surplus:

Accumulated surplus consists of individual fund surpluses and reserve funds as follows:

	2015	2014
Surplus:		
Invested in tangible capital assets	\$ 48,026,609	\$ 46,305,620
Operating funds	15,187,003	14,955,392
Total surplus	63,213,612	61,261,012
Reserve funds set aside for specific purposes by Council:		
Stabilization	1,932,603	1,631,529
Equipment replacement	1,691,866	2,045,309
Land sales	500,178	496,806
Municipal buildings	28,595	28,402
RCMP building	89,923	89,317
Drainage	876,682	870,771
Parking	28,308	14,212
Water	663,981	523,009
Sewer	1,197,178	1,097,789
Cemetery maintenance	1,241	1,241
General	3,413,894	-
Total reserve funds	10,424,449	6,798,385
	\$ 73,638,061	\$ 68,059,397

12. Commitments and contingencies:

(a) Peace River Regional District:

The District is responsible, as a member of the Peace River Regional District, for its proportional share of operating deficits or capital debt related to functions in which it participates. Management does not consider payment under this contingency to be likely and therefore no amounts have been accrued.



THE DISTRICT OF TUMBLER RIDGE

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2015

12. Commitments and contingencies (continued):

(b) Municipal Finance Authority:

The District issues debt instruments through the MFA. As a condition of these borrowings, the MFA requires that 1% of gross proceeds are deposited by the District into a debt reserve fund. The District is also required to execute demand notes in connection with each debenture whereby the District may be required to loan certain amounts to the MFA. These demand notes are contingent in nature and are not reflected in the accounts. The demand notes issued at December 31, 2015 totaled \$90,701 (2014 - \$90,701) issues debt instruments through the MFA.

(c) Municipal Insurance Association:

The District is a participant in the Municipal Insurance Association of British Columbia. Should the Association pay out claims in excess of premiums received, it is possible that the District, along with the other participants, would be required to contribute towards the deficit. Management does not consider external payment under this contingency to be likely and therefore no amounts have been accrued.

(d) Legal claims:

The District is the defendant in various lawsuits. In the opinion of management, the overall estimation of loss is not determinable. These claims have not been provided for in the financial statements. Settlement, if any, made with respect to these actions would be expected to be expensed in the period in which realization is known.

(e) Pension liability:

The municipality and its employees contribute to the Municipal Pension Plan (the "Plan"), a jointly trustee pension plan. The Board of Trustees, representing plan members and employers, is responsible for overseeing the management of the Plan, including investment of the assets and administration of benefits. The Plan is a multi-employer contributory pension plan. Basic pension benefits provided are based on a formula. The Plan has about 182,000 active members and approximately 75,000 retired members. Active members include approximately 34 contributors from the District of Tumbler Ridge.

Every three years, an actuarial valuation is performed to assess the financial position of the Plan and adequacy of Plan funding. The actuary determines an appropriate combined employed and member contribution rate to fund the Plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the Plan. This rate is then adjusted to the extent there is amortization of any funding deficit.



THE DISTRICT OF TUMBLER RIDGE

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2015

12. Commitments and contingencies (continued):

(e) Pension liability (continued):

The most recent valuation for the Municipal Pension Plan as at December 31, 2012, indicated a \$1,370 million funding deficit for basic pension benefits on a going concern basis. The next valuation will be as at December 31, 2015, with results available in 2016.

Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the Plan records accrued liabilities and accrued assets for the Plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to the individual employers participating in the Plan.

The District of Tumbler Ridge paid \$193,228 (2014 - \$240,728) for employer contributions while employees contributed \$134,677 (2014 - \$196,217) to the Plan in fiscal 2015.

(f) Other government authorities:

The District is obligated to collect and transmit property taxation levied on District of Tumbler Ridge taxpayers in respect of the following bodies:

- Ministry of Education, Province of British Columbia
- Peace River Regional Hospital District
- Peace River Regional District
- British Columbia Assessment Authority
- Municipal Finance Authority of British Columbia
- Royal Canadian Mounted Police

(g) Revenue stabilization:

The District of Tumbler Ridge has a large natural resource based property taxation base. As such, the natural resource markets can affect the taxation base substantially and can impact the District's ongoing operations in economic downturns. The District has established a stabilization reserve that could provide short term assistance in the event of such circumstances.

The largest three property taxation accounts provides 45% of the District's property taxation revenue, whereas the largest ten property taxation accounts provides 60% of the District's property taxation revenue.



THE DISTRICT OF TUMBLER RIDGE

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2015

13. Segmented information:

Segmented information has been identified based upon lines of service provided by the District. District services are provided by departments and their activities are reported by functional area in the body of the consolidated financial statements. Certain lines of service that have been separately disclosed in the segmented information, along with the services they provide, are as follows:

a) General Government:

The general government operations provides the functions of corporate administration, finance and legislative services and any other functions categorized as non-departmental in the District.

b) Protective Services:

Protective services is comprised of emergency management, fire department, bylaw services, building inspection and regulatory services.

c) Transportation Services:

Transportation services is responsible for a wide variety of services including the development and maintenance of the District's roadway systems through the Public Works department, snow removal, and street lighting.

d) Environmental Health Services:

Environmental health services is responsible for the operations of the transfer station, including the collection of waste and the disposal of waste in partnership with the Peace River Regional District.

e) Economic Development Services:

Economic development services is responsible for the economic development activities to attract and grow business within the District, along with tourism and marketing initiatives.



THE DISTRICT OF TUMBLER RIDGE

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2015

13. Segmented information (continued):

f) Parks and Recreation:

Parks and recreation is responsible for the construction and maintenance of the District's parks, playgrounds and green spaces. It provides funding for the operation of the arena, pool and curling complex.

g) Water Services:

The water services installs and maintains water mains, pump stations and the water treatment plant. The treatment and distribution of water in the District through Public Works is included in this segment.

h) Sanitary Sewer Services:

The sewer services installs and maintains sewer mains, lift stations and the sewage treatment facility. The collection and treatment of sewage in the District through Public Works is included in this segment.

The following statement provides additional information for the foregoing functions. The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements as disclosed in Note 1.



THE DISTRICT OF TUMBLER RIDGE

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2015

13. Segmented information (continued):

	2015									
	General Government	Protective Services	Transportation Services	Parks and Recreation	Environmental Health Services	Economic Development Services	Water Services	Sewer Services	Sanitary Services	Total
Revenues:										
Taxation	\$ 10,925,139	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,925,139
Grants in lieu	142,765	-	-	-	-	-	-	-	-	142,765
Sale of services	108,266	-	-	527,530	-	-	-	-	-	635,796
Investment income	260,450	-	-	-	-	-	-	-	-	260,450
Government transfers	3,027,859	-	-	-	-	-	-	-	-	3,027,859
Other	935,013	-	-	-	-	-	703,110	-	320,658	1,958,781
Total revenues	15,399,492	-	-	527,530	-	-	703,110	-	320,658	16,950,790
Expenses:										
Salaries, wages and employee benefits	800,123	323,978	919,854	1,587,135	247,111	130,352	186,012	65,565	65,565	4,260,130
Operating	1,523,180	235,036	718,703	1,020,130	-	307,777	264,675	148,492	148,492	4,217,993
Legislature	98,143	-	-	-	-	-	-	-	-	98,143
Amortization	2,287,684	-	-	-	-	-	-	-	-	2,287,684
Interest	122,700	-	-	-	-	-	-	-	-	122,700
Insurance	17,295	11,593	12,387	64,800	760	8,652	-	-	-	115,487
Professional fees	64,090	-	-	-	-	-	-	-	-	64,090
Garbage	-	-	-	-	205,899	-	-	-	-	205,899
Total expenses	\$ 4,913,215	\$ 570,607	\$ 1,650,944	\$ 2,672,065	\$ 453,770	\$ 446,781	\$ 450,687	\$ 214,057	\$ 214,057	\$ 11,372,126
Annual surplus (deficit)	\$ 10,486,277	\$ (570,607)	\$ (1,650,944)	\$ (2,144,535)	\$ (453,770)	\$ (446,781)	\$ 252,423	\$ 106,601	\$ 106,601	\$ 5,578,664



THE DISTRICT OF TUMBLER RIDGE

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2015

13. Segmented information (continued):

	2014								Total	
	General Government	Protective Services	Transportation Services	Parks and Recreation	Environmental Health Services	Economic Development Services	Water Services	Sewer Services		Sanitary Services
Revenues:										
Taxation	\$ 10,573,029	-	\$ -	-	\$ -	-	-	\$ -	-	\$ 10,573,029
Grants in lieu	139,885	-	-	-	-	-	-	-	-	139,885
Sale of services	138,766	-	-	315,494	-	-	-	-	-	454,260
Investment income	186,163	-	-	-	-	-	-	-	-	186,163
Government transfers	2,250,195	-	-	-	-	-	-	-	-	2,250,195
Other	413,833	-	-	-	-	-	707,412	-	331,008	1,452,253
Total revenues	13,701,871	-	-	315,494	-	-	707,412	-	331,008	15,055,785
Expenses:										
Salaries, wages and employee benefits	769,791	310,486	882,980	1,458,156	238,011	57,346	164,882	63,320	63,320	3,944,972
Operating	1,419,771	237,824	629,109	634,936	-	209,389	211,637	136,471	136,471	3,479,137
Legislature	110,651	-	-	-	-	-	-	-	-	110,651
Amortization	2,383,756	-	-	-	-	-	-	-	-	2,383,756
Interest	119,314	-	-	-	-	-	-	-	-	119,314
Insurance	10,812	11,279	11,552	59,979	729	7,297	-	-	-	101,648
Professional fees	90,654	-	-	-	-	-	-	-	-	90,654
Garbage	-	-	-	-	241,419	-	-	-	-	241,419
Total expenses	\$ 4,904,749	\$ 559,589	\$ 1,523,641	\$ 2,153,071	\$ 480,159	\$ 274,032	\$ 376,519	\$ 199,791	\$ 199,791	\$ 10,471,551
Annual surplus (deficit)	\$ 8,797,122	\$ (559,589)	\$ (1,523,641)	\$ (1,837,577)	\$ (480,159)	\$ (274,032)	\$ 330,893	\$ 131,217	\$ 131,217	\$ 4,584,234



THE DISTRICT OF TUMBLER RIDGE

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2015

14. Trust funds:

The District of Tumbler Ridge administers the Alaska Challenge Snowmobile Safari '92 account funds on behalf of the Ridge Riders Snowmobile Club. The fund was created by excess revenue generated by the Alaska Challenge ride in 1992, organized by the Ridge Riders Snowmobile Club and the District of Tumbler Ridge. The fund is to be used to pay for groomer repairs and maintenance. The fund balance has not been incorporated into the consolidated financial statements of the District.

The District holds in trust the Cemetery Perpetual Care Fund as required by the Cremation, Interment and Funeral Services Act. The fund balance has not been incorporated into the consolidated financial statements of the District.

	2015	2014
Alaska Challenge account	\$ 1,952	\$ 2,043
Cemetery Perpetual Care account	284	281
	\$ 2,236	\$ 2,324

15. Net taxation revenue:

The District is required to collect taxes on behalf of and transfer the amounts to the government agencies below:

	2015	2014
Taxes collected:		
General purposes	\$ 10,925,139	\$ 10,573,029
Collection for other governments	3,430,738	3,657,308
	14,355,877	14,230,337
Transfers to other governments:		
Ministry of Education, Province of British Columbia	1,982,289	2,189,339
Peace River Regional Hospital District	577,230	613,786
Peace River Regional District	478,362	450,490
British Columbia Assessment Authority	95,808	103,091
Municipal Finance Authority of British Columbia	199	209
Royal Canadian Mounted Police	296,850	300,393
	3,430,738	3,657,308
	\$ 10,925,139	\$ 10,573,029



THE DISTRICT OF TUMBLER RIDGE

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2015

16. Government transfers:

The District recognizes the transfer of government funding as expenses or revenues in the period that the events giving rise to the transfer occurred. The government transfers reported on the Statement of Operations and Accumulated Surplus are as follows:

	2015	2014
Provincial grants:		
Unconditional	\$ 398,649	\$ 240,425
Stimulus	2,013,295	1,361,163
Miscellaneous	357,318	193,242
Subtotal provincial grants	2,769,262	1,794,830
Federal grant:		
Gas tax	161,386	323,516
Miscellaneous	-	18,555
Subtotal federal grants	161,386	342,071
Regional District:		
Waste management	97,211	113,294
Total revenue	\$ 3,027,859	\$ 2,250,195



DISTRICT OF TUMBLER RIDGE
SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS
2015

The District of Tumbler Ridge has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation.



DISTRICT OF TUMBLER RIDGE
 SCHEDULE OF REMUNERATION AND EXPENSES
 PAID TO OR ON BEHALF OF EACH EMPLOYEE
 2015

ELECTED OFFICIAL NAME		STIPEND	EXPENSES	TOTAL
Helen Scott	Councillor	\$10,706.32	\$5,952.33	\$16,658.65
Joanne Kirby	Councillor	\$10,806.32	\$10,074.38	\$20,880.70
Darryl Krakowka	Councillor	\$10,806.32	\$1,319.77	\$12,126.09
Will Howe	Councillor	\$10,806.32	\$435.00	\$11,241.32
Mike Caisley	Councillor	\$10,806.32	\$6,750.54	\$17,556.86
Robert MacKay	Councillor	\$10,806.32	\$16,001.61	\$26,807.93
Don McPherson	Mayor	\$24,394.56	\$26,246.89	\$50,641.45
Memberships		\$0.00	\$5,140.69	\$5,140.69
Total		\$89,132.48	\$71,921.21	\$161,053.69

EMPLOYEE NAME	POSITION	WAGES	EXPENSES	TOTAL
Barry Elliott	Chief Administrative Officer	\$124,960.51	\$13,038.55	\$137,999.06
Jordan Wall	Economic Development Officer	\$81,168.38	\$9,652.33	\$90,820.71
Christopher Leggett	Chief Financial Officer (Interim)	\$90,460.83	\$9,703.56	\$100,164.39
Chris Gies	Utility Operator II	\$76,154.09	\$2,766.42	\$78,920.51
Matthew Treit	Fire Chief	\$91,451.38	\$8,520.55	\$99,971.93
Douglas Beale	Operations Manager PW	\$105,017.94	\$6,357.40	\$111,375.34
Kenneth Klikach	Building Inspector	\$104,046.28	\$4,368.88	\$108,415.16
Sean Shea	Field Foreman, Public Works	\$93,656.51	\$4,427.76	\$98,084.27
Douglas Lowther	Journeyman Mechanic	\$81,543.77	\$1,189.29	\$82,733.06
Aleen Torraville	Corporate Officer	\$93,547.23	\$5,357.04	\$98,904.27
Kenneth MacEachern	Maintenance Foreman	\$89,069.45	\$179.99	\$89,249.44
Tyler Olliver	Heavy Equipment Operator 2	\$79,014.05	\$181.91	\$79,195.96
Brian Link	Heavy Equipment Operator 2	\$87,612.05	\$399.39	\$88,011.44
Sean O'Rielly	PW Roads Foreman	\$107,799.31	\$1,393.82	\$109,193.13
Subtotal		\$1,305,501.78	\$67,536.89	\$1,373,038.67
Wages less than \$75,000		\$2,493,428.32	\$28,046.06	\$2,521,474.38
TOTALS		\$3,798,930.10	\$95,582.95	\$3,894,513.05

Employer portion of source remittances	\$0.00
Less Council	(\$59,421.70)
Less Volunteer Firefighter	(\$10,152.27)
Add Expense Reimbursement	\$109.19
Add Meals not in T4	\$60.00
Less Taxable Benefits	
over \$75,000	(\$24,055.26)
under \$75,000	(\$43,890.60)
Retirement Allowance	
Total Gross at year end	<u>\$3,661,579.46</u>

Employer portion of source remittances \$193,228.43



There was one severance agreement under which payment commenced between the District of Tumbler Ridge and a non-union employee during the fiscal year 2015.

The agreement paid represents 17 months of compensation based on four years and two months of service for a dismissed exempt employee.



DISTRICT OF TUMBLER RIDGE
 SCHEDULE OF PAYMENTS MADE FOR THE
 PROVISION OF GOODS OR SERVICES
 2015

Listing of suppliers who received aggregate payments exceeding \$25,000.

2 HORSE POWER LOGGING	42,099.23
AAMDC-BC DIVISION	79,318.20
AF INVESTMENTS LTD.	28,875.00
ANDESITE HOLDINGS LTD.	30,612.75
AON REED STENHOUSE INC.	114,845.00
BC ASSESSMENT AUTHORITY	95,818.65
BC HYDRO	451,771.53
BOALE WOOD COMPANY LTD.	66,702.38
BRANDT TRACTOR LTD.	25,543.29
C.U.P.E.	42,223.04
CAPITAL MOTORS	42,879.32
CHETRIDGE DEVELOPMENTS LTD.	183,903.01
CHETWYND REDI MIX	57,335.55
CHUBB EDWARDS	26,683.71
CITY OF FORT ST. JOHN	27,247.87
CLIVE FREUNDLICH, CGA	102,954.73
DA ROS CONCRETE PRODUCTS LTD	30,353.43
DIG-IT BOBCAT SERVICES	52,431.75
DS ELECTRIC LTD.	162,858.58
E.B. HORSMAN & SON	269,489.15
FRED BANHAM & ASSOCIATES	26,749.32
FRED SURRIDGE LTD.	27,494.04
GEAR-0-RAMA SUPPLY CHETWYND (2015)LTD.	59,001.63
ICBC	40,339.00
ITnorth.ca NETWORK & CONSULTING SERVICE	194,846.42
KAL TIRE	52,411.95
KODIAK RIDGE CONSTRUCTION LTD.	76,261.48
KPMG LLP, T4348	36,991.50
LIQUOR DISTRIBUTION BRANCH	27,109.93
MARMIT PLASTICS INC.	27,057.22
MINISTER OF FINANCE	68,452.39
MINISTRY OF PROVINCIAL REVENUE	1,773,453.16
MUNICIPAL PENSION FUND	520,028.52
NORCAP ELECTRIC LTD.	29,184.20
NORTHERN METALIC SALES LIMITED	92,247.13
O-NETRIX SOLUTIONS INC.	88,428.10
OAKCREEK GOLF & TURF INC.	36,018.26
PACIFIC BLUE CROSS	242,828.16

NOTE: AMOUNTS REPORTED INCLUDE GST PAID. THE FEDERAL GOV'T REIMBURSES THE DISTRICT 100% OF THE GST PAID.



DISTRICT OF TUMBLER RIDGE
 SCHEDULE OF PAYMENTS MADE FOR THE
 PROVISION OF GOODS OR SERVICES
 2015

Listing of suppliers who received aggregate payments exceeding \$25,000 (con['])

PACIFIC NORTHERN GAS (N.E.) LTD.	115,177.90
PEACE RIVER REGIONAL DISTRICT	758,360.65
PEACE RIVER REGIONAL HOSPITAL DISTRICT	577,332.79
PETER BROS. CONSTRUCTION LTD.	77,035.18
RAT RACE CONTRACTING LTD.	85,510.18
RECEIVER GENERAL FOR CANADA	991,174.10
RECTEC INDUSTRIES INC.	95,944.08
RENTCO EQUIPMENT (B.C.) LTD.	93,903.01
ROYAL BANK VISA CENTRE	27,096.91
SCREAMIN EAGLE VENTURES LTD.	158,664.50
SPEE-DEE YOUR OFFICE EXPERTS LTD.	28,450.66
SUMMIT BROOKE CONSTRUCTION CORPORATION	365,480.74
TAZ CONTRACTING	58,610.87
TELUS	64,158.47
TR DAYS SOCIETY	83,790.68
TRU HARDWARE	56,600.05
TUMBLER RIDGE CHAMBER OF COMMERCE	43,875.00
TUMBLER RIDGE FIREFIGHTERS ASSOC.	36,500.00
TUMBLER RIDGE LIBRARY ASSOCIATION	284,661.14
TUMBLER RIDGE MUSEUM FOUNDATION	200,047.70
TUMBLER RIDGE NEWS LTD.	44,930.20
UNIVERSITY OF NORTHERN BRITISH COLUMBIA	70,927.60
URBAN SYSTEMS	155,114.69
VIMAR EQUIPMENT LTD.	229,773.68
WAVE MEDIA INC	34,085.63
WORKERS COMPENSATION BOARD OF BC	67,331.05
WRIGHTS FOOD SERVICE LTD.	66,436.33
YOUNG, ANDERSON	79,791.61
YOUNG, ANDERSON IN-TRUST	182,291.71
ZWICK PLUMBING & HEATING	31,077.47
Payments made to suppliers (Over \$25,000)	10,516,983.16

Total paid to suppliers who received aggregate payments of \$25,000 or less: 1,629,568.77

TOTAL PAYMENTS	12,146,551.93
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NOTE: AMOUNTS REPORTED INCLUDE GST PAID. THE FEDERAL GOV'T REIMBURSES THE DISTRICT 100% OF THE GST PAID.



The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the Financial Information Act.

Christopher Leggett
Chief Financial Officer
July 4, 2016

Mike Caisley
Mayor
July 4, 2016