

DISTRICT OF TUMBLER RIDGE
2014 - 2018 FINANCIAL PLAN
Schedule A

Description	2014 Budget	2015 Budget	2016 Budget	2017 Budget	2018 Budget
REVENUE					
Property value taxes	10,561,054	10,772,275	10,987,721	11,207,475	11,431,625
1% Utility and payments in place of taxes	139,772	142,567	145,419	148,327	151,294
Parcel taxes	317,000	317,000	320,000	320,000	320,000
Fees	1,326,262	1,416,966	1,432,773	1,447,775	1,458,978
Other Income	262,724	280,219	282,763	285,359	288,007
Grants	1,901,163	1,601,163	1,601,163	1,601,163	1,601,163
TOTAL REVENUES	14,507,975	14,530,190	14,769,839	15,010,099	15,251,067
EXPENSES					
Interest payments on debt	130,819	132,819	131,835	130,832	129,808
Other fiscal charges	12,240	12,485	12,735	12,990	13,250
Amortization expense	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Total fiscal expenses	2,033,240	2,033,485	2,033,735	2,033,990	2,034,250
<u>Core Operating Expenses</u>					
General Government Services	2,180,272	2,222,296	2,262,630	2,303,745	2,345,671
Protective Services	565,626	576,933	588,465	600,231	612,236
Public Works	1,887,402	1,875,979	1,911,297	1,947,325	1,984,062
Environmental Health Services	308,112	314,272	320,559	326,972	333,509
Community Development Services	471,644	481,075	490,698	500,513	510,521
Recreation	2,200,202	2,244,193	2,289,064	2,334,852	2,381,549
Golf	135,698	138,312	140,979	143,697	146,469
Water Services	344,155	360,832	368,044	375,404	382,912
Sewer Services	149,271	152,246	155,281	158,375	161,532
Cemetery Services	2,900	2,958	3,017	3,077	3,138
Total core expenses	8,245,282	8,369,096	8,530,034	8,694,191	8,861,599
<u>Special Projects</u>					
General Government Services	224,177	-	-	-	-
Protective Services	16,500	-	-	-	-
Public Works	117,500	115,500	16,500	49,500	16,500
Environmental Health Services	20,000	-	-	-	-
Community Development Services	5,000	-	-	-	-
Recreation	10,800	99,200	-	-	-
Golf	8,844	-	-	-	-
Water Services	124,650	-	-	-	-
Sewer Services	99,500	-	-	-	-
Cemetery Services	5,000	-	-	-	-
Total special projects	631,971	214,700	16,500	49,500	16,500
TOTAL EXPENSES	11,020,312	10,729,100	10,691,104	10,887,513	11,021,157
SURPLUS (DEFICIT) ..carried forward	3,487,663	3,801,090	4,078,735	4,122,586	4,229,910

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SURPLUS (DEFICIT) ..brought forward	3,487,663	3,801,090	4,078,735	4,122,586	4,229,910
Add					
Add back Amortization	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Proceeds of debt	-	-	-	-	-
Transfers from Reserves	1,687,582	1,242,137	1,553,570	2,211,500	1,076,500
Internal equipment revenue	499,776	508,173	518,267	528,556	539,058
Total Additions:	4,187,358	3,750,310	4,071,837	4,740,056	3,615,558
Deduct:					
Principal payment on debt	196,134	212,915	213,899	214,902	215,926
MFA Actuarial (debt reduction)	15,000	15,300	15,606	15,918	16,236
Transfers to reserves	1,992,804	2,154,912	3,068,360	2,320,264	3,285,198
Internal equipment charges	499,776	508,173	518,267	528,556	539,058
Acquisition of tangible capital assets:					
General Government	228,117	47,700	100,000	100,000	100,000
Protective services	80,454	17,050	67,050	2,256,002	67,050
Transportation services	925,030	2,734,625	2,839,070	2,362,000	2,362,000
Environmental Health (recycling)	72,119	35,200	25,000	25,000	25,000
Community Development	1,643,755	20,000	40,000	20,000	40,000
Recreation	1,277,908	569,747	243,320	-	175,000
Golf Course	37,362	176,291	-	-	-
Water Fund	649,969	539,487	500,000	500,000	500,000
Sewer Fund	27,500	500,000	500,000	500,000	500,000
Cemetery Fund	29,093	20,000	20,000	20,000	20,000
Total acquisition of tangible capital assets	4,971,307	4,660,100	4,334,440	5,783,002	3,789,050
Total Deductions:	7,675,021	7,551,400	8,150,572	8,862,642	7,845,468
Surplus (deficit): financial plan balance	-	-	-	-	-

DISTRICT OF TUMBLER RIDGE
2014 - 2018 REVENUE AND TAX POLICY DISCLOSURE
Schedule B

The District has determined the funding priority for revenues to be applied firstly to operations, secondly to infrastructure and thirdly to growth and opportunities. This priority is important based on the need to provide essential services and socially beneficial services to the community at a reasonable standard on an annual basis; the need to ensure assets supporting the services provided are adequately funded for replacement; and the need for a progressive approach to the District's future.

In accordance with Section 165(7) of the Community Charter, the proposed funding sources for inclusion in the financial plan include property value taxes, parcel taxes, fees, proceeds from borrowing, and other sources. The proration of these revenue sources for the District are comprised of the following:

2014 Revenues by Source of Funds	Amount	Percent
Property value taxes	\$ 10,561,054	72.8%
1% Utility and payments in place of taxes	139,772	1.0%
Parcel taxes	317,000	2.2%
Fees	1,326,262	9.1%
Proceeds from borrowing	-	0.0%
Other Sources:		
Grants	1,901,163	13.1%
Other income	262,724	1.8%
	\$ 14,507,975	100.0%

2014 Tax Levy Amounts	Amount	Percent
Class 1 - Residential	1,114,755	10.56%
Class 2 - Utilities	2,266,842	21.46%
Class 4 - Major Industry	5,092,673	48.22%
Class 5 - Light Industry	1,570,476	14.87%
Class 6 - Business/Other	516,251	4.89%
Class 8 - Rec/Non-profit	4	0.00%
Class 9 - Farm	53	0.00%
	10,561,054	100.00%

The proration of the tax revenues is based on the premise that a zero percent tax increase is applied to the same properties as were on the tax roll in the prior year, with the exception of the utility class. Current regulation caps the tax rate for class 2 utilities at the greater of \$40 for each \$1,000 of assessed value and 2.5 times the municipal rate for class 6 properties. Due to non-market changes, which includes new construction, the District will realize a tax revenue increase of 3.99% over the prior year.

2014 over 2013 Changes in Property Tax Levy amounts caused by market & non-market activities	Non-market Changes		Total
	Market Growth	(incl. new construction)	
Class 1 - Residential (all)	(5.03%)	1.02%	(4.01%)
Class 1 - Single Family/Strata	(5.55%)	0.83%	(4.72%)
Class 2 - Utilities	(1.69%)	1.10%	(0.59%)
Class 4 - Major Industrial	5.00%	13.77%	18.77%
Class 5 - Light Industrial	5.00%	(13.83%)	(8.83%)
Class 6 - Business	(5.02%)	12.19%	7.17%
Class 8 - Recreation/Non-profit	0.00%	(95.83%)	(95.83%)
Class 9 - Farm	0.00%	0.00%	0.00%

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The Annual Municipal Report for 2013 contains a list of permissive exemptions granted for the taxation year and the amount of tax revenue foregone. This list demonstrates the policy of council that permissive exemptions are granted to not-for-profit institutions that form a valuable part of our community. These include religious institutions, historical societies, some recreational facilities, service organizations and cultural institutions.